

News release

February 12, 2009

Dairy Farmers of Britain explores strategic options

Following an announcement in November 2008 of significant business restructuring, Dairy Farmers of Britain ('DFB') can confirm that it has received an unsolicited serious approach from a third party business.

DFB is committed to achieving the best outcome for the long-term benefit for its farmer members and will therefore explore any opportunity that will enhance member value.

As a result, DFB has engaged leading corporate mergers and acquisitions advisers from PricewaterhouseCoopers ('PwC') to help us review this approach.

Discussions are at a preliminary stage with the interested party and there can be no certainty that any offer will be forthcoming. Due to the commercially sensitive nature of these discussions DFB will be unable to make any further comment on this issue until the outcome of this process is known.

ENDS

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Notes to Editors:

- PriceWaterhouse Coopers replace DFB's previous corporate finance advisers, Smith & Williamson Corporate Finance Limited.
- The restructuring DFB announced in November 2008 included the proposed closure of Fole and Portsmouth Dairies, the rationalisation of DFB's distribution network and the removal of significant corporate overhead. The process to deliver these changes is progressing to plan and it is envisaged that the restructuring programme will be completed by the end of March 2009.